

JAMES H. TULLY JR., PRESIDENT
THOMAS H. LYNCH
FRANCIS R. KOENIG

JOHN J. SOLLECITO
DIRECTOR

Telephone: (518) 457-1723

November 7, 1980

Permalin Products Corporation
5 Channel Dr.
Port Washington, NY 11050

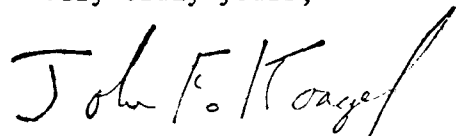
Gentlemen:

Please take notice of the Default Order of the State Tax Commission enclosed herewith.

Please take further notice that pursuant to Section(s) 1090(a) of the Tax Law, any proceeding in court to review this decision must be commenced within 4 months from the date of this notice.

Inquiries concerning the computation of tax due or refund allowed in accordance with this decision may be addressed to the Deputy Commissioner and Counsel to the New York State Department of Taxation and Finance, Albany, New York 12227. Said inquiries will be referred to the proper authority for reply.

Very truly yours,

A handwritten signature in dark ink, appearing to read "John J. Sollecito", with a long, sweeping flourish extending from the end of the name.

cc: Petitioner's Representative
Charles A. Ginns
Edward Bronsteen & Co.
512 Seventh Ave.
New York, NY 10018
Taxing Bureau's Representative

STATE OF NEW YORK
STATE TAX COMMISSION

In the Matter of the Petition :
of :
Permalin Products Corporation : DEFAULT ORDER
: 80-C-32
for Redetermination of Deficiency or for Refund of :
Corporation Franchise Tax under Article 9A :
of the Tax Law for the Years ending 2/29/76-2/28/78.:

Petitioner(s) Permalin Products Corporation filed a petition for redetermination of deficiency or for refund of Corporation Franchise Tax under Article 9A of the Tax Law for the Years ending 2/29/76-2/28/78. File No. 28692.

A pre-hearing conference on the petition was scheduled before Earl Womer, at the offices of the State Tax Commission, Two World Trade Center, Rm. 65-51, New York, New York 10047 on Thursday, July 24, 1980 at 10:30 a.m. Notice of said pre-hearing conference was given to petitioner(s) and petitioner's representative. Petitioner(s) did not appear at the pre-hearing conference. A default has been duly noted.

Now on motion of the attorney for the Department of Taxation and Finance, it is

ORDERED that the petition of Permalin Products Corporation be and the same is hereby denied.

DEFAULT ORDER
ADOPTED BY THE STATE TAX COMMISSION
ALBANY, NEW YORK
NOVEMBER 7, 1980